

CARDIF ASSURANCE VIE SUSTAINABLE FINANCE DISCLOSURE STATEMENT



Updated: July 2025

In compliance with the European Regulation (EU) 2019/2088 "Sustainable Finance Disclosure Regulation" (SFDR)¹ which introduces new disclosure requirements in terms of sustainability, Cardif Assurance Vie, a subsidiary of BNP Paribas Cardif, publishes the following information on its own behalf and its branches based in the European Union.

1) Policies on sustainability risks in the investment decision-making process (SFDR Article 3)

The investment decision-making process of Cardif Assurance Vie can be analysed along two axes:

1.1) Investments made in the euro fund

Cardif Assurance Vie takes Environmental, Social and Governance (ESG) criteria into account when analysing its investments.

The responsible investment policy of Cardif Assurance Vie encompasses the various asset classes in the portfolio. The methodologies are adapted and the specificities of each asset class are taken into account.

BNP Paribas Cardif applies the exclusions set by the BNP Paribas Group's sector policies². The BNP Paribas Group's sectoral policies guide investments in sectors with environmental issues such as mining, oil and gas, and coal-fired energy production.

In addition to the restrictions provided by these policies, Cardif Assurance Vie has made specific commitments concerning sectors of activity that are particularly harmful in terms of public health and the environment.

Cardif Assurance Vie's responsible investor approach is structured around:

- ✓ ESG analysis: Cardif Assurance Vie collects non-financial data, analyses it and integrates it into management processes.
- ✓ ESG integration level: for the assets analysed, Cardif Assurance Vie qualifies the ESG integration level of analysed assets according to their non-financial strategy, their process of integrating ESG criteria, compliance with international conventions or treaties and their labels and certifications.

These non-financial criteria are an integral part of fundamental financial analysis and contribute to a better identification of sustainability risks. The performance contribution will be assessed according to the long-term resilience of its investments to sustainability risks.

1.2) Investments made via unit-linked funds

Cardif Assurance Vie markets life insurance and capitalisation contracts to various distribution networks (banks, brokers and wealth management advisors) in charge of offering the most suitable products to their clients, particularly in terms of risk profile, management horizon, and sustainability preferences.

The choice to offer responsible contracts is therefore made at the level of distributors from a wide choice of media labelled or considered sustainable under the SFDR regulations.

2) Remuneration policies in relation to the integration of sustainability risks (SFDR Article 5)

BNP Paribas Cardif's social commitment³ involves promoting responsible investments while ensuring that sustainability risks are limited (environmental, social or governance risks). To encourage its employees to be involved in these matters, BNP Paribas Cardif integrates sustainability risks into its remuneration policy.

BNP Paribas Cardif's remuneration principles therefore require that the variable remuneration of financial market participants does not encourage excessive risk-taking in terms of the sustainability of investments and financial products governed by the European SFDR regulation.

The remuneration policy aims to promote professional behaviour in line with the standards set out in the BNP Paribas Group's Code of Conduct⁴.

¹ The European SFDR regulation is available in all languages on the official EU website: [link to the SFDR EU 2019/2088 regulation](#)

² [Link to the BNP Paribas Group's sectoral policies](#)

³ The employees working for BNP Paribas Cardif in France are employed by the BNP Paribas Cardif EIG, which makes its employees available to the EIG's member companies, including Cardif Assurance Vie. The remuneration policy described therefore applies to employees who work for Cardif Assurance Vie

⁴ Link to the BNP Paribas Code of Conduct: [Code of Conduct](#)

This code sets out the rules and requirements of the BNP Paribas Group to support its aspirations to contribute to responsible and sustainable global development.

This involvement is based on three pillars:

1. promoting respect for human rights,
2. protecting the environment and fighting climate change, and
3. act responsibly in public representation.

Within BNP Paribas Cardif, the variable part of individual employee remuneration takes into account compliance with the BNP Paribas Group's code of conduct, alongside other criteria.

3) Information that complies with the SFDR regulation, relating to the financial products offered within the contracts marketed by Cardif Assurance Vie (SFDR Article 10)

Information on the vehicles offered within life insurance and capitalisation contracts is available on the website at: <https://www.bnpparibascardif.com/nos-engagements/responsabilite-societale-de-lentreprise/informations-extra-financieres/>

For each Article 8 or Article 9 medium within the meaning of the SFDR regulation, the link provided in the "SFDR Summary" column provides access to the websites of the management companies and issuers on which this information is published.

For each "Article 8" or "Article 9" financial product within the meaning of SFDR, the management company or issuer shall make the following information available on its website:

- a description of the environmental and/or social characteristics or the sustainable investment objective;
- a description of the methods used to assess, measure and monitor the environmental and/or social characteristics and impact of the investments selected for the financial product. This includes the data sources, the criteria for valuing the underlying assets and the non-financial indicators used;
- information to be communicated during the pre-contractual phase;
- information provided in periodic reports on these same products.

4) Cardif Life Insurance range of contracts and investment products that promote environmental or social characteristics (SFDR Article 8) and products that have sustainable investment as their objective (SFDR Article 9)

The list of unit-linked vehicles declared in Article 8 or 9 of the Disclosure Regulation (SFDR) marketed by BNP Paribas Cardif is available on the website at: [Non-financial information - BNP Paribas Cardif](#)

CARDIF ASSURANCE VIE	To access the SFDR Art 10 information "Summary" of the financial vehicles of your contract
	URL
BCEF Retail	https://document-information-cle.cardif.fr/retail/supports
Hello Bank Insurance	https://document-information-cle.cardif.fr/retail/supports?contrat=CN-ASSURANCE-VIE-HELLO
BNP Paribas Multiplacements 2	https://document-information-cle.cardif.fr/retail/supports?contrat=CN-BNP-PARIBAS-MULTIPLACEMENTS-2
BNP Paribas Multiplacements Avenir - Discovery Formula	https://document-information-cle.cardif.fr/retail/supports?contrat=CN-BNP-PARIBAS-MULTIPLACEMENTS-AVENIR-FORMULE-DECOUVERTE
BNP Paribas Multiplacements Avenir - Investment Formula	https://document-information-cle.cardif.fr/retail/supports?contrat=CN-BNP-PARIBAS-MULTIPLACEMENTS-AVENIR-FORMULE-PLACEMENT
BCEF BPF - GF	https://document-information-cle.cardif.fr/BPF/supports
BNP Paribas Multiplacements Privilege	https://document-information-cle.cardif.fr/BPF/supports?contrat=CN-BNP-PARIBAS-MULTIPLACEMENTS-PRIVILEGE
BNP Paribas Multiplacements Privilege Donation	https://document-information-cle.cardif.fr/BPF/supports?contrat=CN-BNP-PARIBAS-MULTIPLACEMENTS-PRIVILEGE-DONATION
BNP Paribas Multiplacements Privilege Plus	https://document-information-cle.cardif.fr/BPF/supports?contrat=CN-BNP-PARIBAS-MULTIPLACEMENTS-PRIVILEGE-PLUS
BNP Paribas Multiciel Privilege 2	https://document-information-cle.cardif.fr/BPF/supports?contrat=CN-BNP-PARIBAS-MULTICIEL-PRIVILEGE-2
BNP Paribas Multiciel Privilege 2 Legal Entities	https://document-information-cle.cardif.fr/BPF/supports?contrat=CN-BNP-PARIBAS-MULTICIEL-PRIVILEGE-2-PERSONNES-MORALES
BNP Paribas Multiciel Opportunities Individuals	https://document-information-cle.cardif.fr/bpf/supports?contrat=AEP905CAPIPP
BNP Paribas Multiciel Opportunities Legal Entities	https://document-information-cle.cardif.fr/bpf/supports?contrat=AEP905CAPIS
BNP Paribas Multiplacements Opportunities	https://document-information-cle.cardif.fr/bpf/supports?contrat=AEP904AV
Digital Courtage - IFAs	https://document-information-cle.cardif.fr/cgpi/supports
Cardif Elite Vie	https://document-information-cle.cardif.fr/cgpi/supports?contrat=AEP932AV
Cardif Elite Capitalisation	https://document-information-cle.cardif.fr/cgpi/supports?contrat=AEP933CAPIPP
Cardif Elite Capi Corporate Entities with Corporate Income Tax	https://document-information-cle.cardif.fr/cgpi/supports?contrat=AEP937CAPIS
Cardif Elite Capi Legal Entities 100% UC	https://document-information-cle.cardif.fr/cgpi/supports?contrat=AEP939CAPIS
Lucya Cardif	https://document-information-cle.cardif.fr/cgpi/supports?contrat=AEP970AV
Lucya Cardif1	https://document-information-cle.cardif.fr/cgpi/supports?contrat=AEP971AV
Lucya Cardif Capitalisation	https://document-information-cle.cardif.fr/cgpi/supports?contrat=AEP972CAPIPP

AEP – Assurance Epargne Pension	Key Information Documents (KIID) of the AEP - PRIIPS materials (cardif.fr)
AMYTIS Select 2 (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP570AV
AMYTIS Select 2 (Capi)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP531CAPIS&page=1
CIC PRIVATE BANKING PRIVILEGE 2 (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP554AV
CIC PRIVATE BANKING PRIVILEGE 2 (CAPI)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP555CAPIPP
CAPI 3 COMPOSITION	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP536CAPIPP
LIFE PARTNER (Life Insurance)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP186AV
ELITE APOGEA (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP519AV
ELITE APOGEA+ (Capi)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP548CAPIS
NOVACAPI Heritage	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP178CAPIPP
NOVACAPI Strategies	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP502CAPIPP
NOVAVIA Strategies	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP551AV&page=1
OPEN CAPITAL 2	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP172CAPIPP
OPEN STRATEGIES 2	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP171AV
PANTHEA Life	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP012AV
PANTHEA Capi	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP534CAPIS
RMM PRESTIGE 2 (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP566AV
RMM PRESTIGE 2 (Capi)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP567CAPIPP
REFLECTION 4 (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP535AV
SAINT-HONORÉ LATITUDE 4 (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP516AV
SAINT-HONORÉ LATITUDE 4 (Capi)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP517CAPIPP&page=1
TRANSATLANTIC EXCELLENCE 2 (CAPI)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP557CAPIPP&page=1
TRANSATLANTIC EXCELLENCE 2 (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP556AV&page=1
UBS Multi-Opportunity 2 (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP182AV
UBS Multi-Opportunity 2 (Capi)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP183CAPIPP&page=1
YSEO (Life)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP576AV&page=1
YSEO (Capi)	https://document-information-cle.cardif.fr/aep/supports?contrat=AEP577CAPIPP

Glossary

- **ESG criteria** (source Novethic):
This international acronym is used by the financial community to name the Environmental, Social and Governance (ESG) criteria as the three cornerstones of non-financial analysis. They are taken into account in the responsible asset management approach. Thanks to the ESG criteria, it is possible to assess the exercise of corporate responsibility towards the environment and stakeholders (employees, partners, subcontractors and customers):
 - ✓ The environmental criterion takes into account: waste management, greenhouse gas reduction and environmental risk prevention;
 - ✓ The social criterion takes into account: accident prevention, staff training, respect for employee rights, the subcontracting chain and social dialogue;
 - ✓ The governance criterion takes into account: the independence of the board of directors, the management structure and the presence of an audit committee.
- **Euro fund:**
Also known as the "General Fund". This fund is an investment option of the life insurance contract, traditionally composed of bonds, shares and real estate assets. The insurer's commitment is a value expressed in euros.
- **Unit-linked products (UAs):**
Like the "euro funds", unit-linked funds are life insurance investment vehicles. The insurer's commitment is expressed in number of units, the value of which is subject to market developments
- **SFDR (Sustainable Finance Disclosure Regulation):**
Also known as the "Disclosure Regulation", the Sustainable Finance Disclosure Regulation is a European regulation that places sustainability at the heart of requirements for entities and investment products.
- **"Article 8" investment - SFDR classification:**
It is a financial product that promotes, among other characteristics, environmental or social characteristics, or a combination of these characteristics, provided that the companies in which the investments are made apply good governance practices.
- **"Article 9" investment - SFDR classification:**
A financial product has sustainable investment as its primary objective.
- **Corporate Social Responsibility (CSR):**
Corporate Social Responsibility is the implementation of sustainable development by companies. A company that practices CSR will therefore seek to have a positive impact on society, to respect the environment while being economically viable. They will achieve this balance with the help of stakeholders such as their employees, customers, suppliers, shareholders and local actors. Companies committed to CSR will voluntarily implement best practices in order to integrate these dimensions in addition to the legal framework with which they must comply.
- **Sustainability Risk:**
An environmental, social or governance event or situation which, if it occurs, could have a material adverse effect on the value of an investment.