

# **SOLVENCY AND FINANCIAL CONDITION REPORT**

**BNP PARIBAS CARDIF**

**Appendices**

**Quantitative Reporting Templates - QRT**

**December 31, 2016**



**BNP PARIBAS  
CARDIF**

**L'assureur  
d'un monde  
qui change**

		Solvency II value
		C0010
<b>Assets</b>		
Intangible assets	R0030	0
Deferred tax assets	R0040	110,996,968
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	478,839,935
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	152,525,811,375
Property (other than for own use)	R0080	833,981,951
Holdings in related undertakings, including participations	R0090	2,192,006,626
Equities	R0100	2,790,778,054
Equities - listed	R0110	2,779,680,372
Equities - unlisted	R0120	11,097,682
Bonds	R0130	115,199,954,743
Government Bonds	R0140	57,369,286,880
Corporate Bonds	R0150	51,290,967,476
Structured notes	R0160	6,143,397,306
Collateralised securities	R0170	396,303,080
Collective Investments Undertakings	R0180	30,864,687,445
Derivatives	R0190	1,216,975
Deposits other than cash equivalents	R0200	643,185,581
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	41,952,497,925
Loans and mortgages	R0230	1,100,155,620
Loans on policies	R0240	913,764,709
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	186,390,911
Reinsurance recoverables from:	R0270	2,826,944,752
Non-life and health similar to non-life	R0280	223,534,744
Non-life excluding health	R0290	81,893,389
Health similar to non-life	R0300	141,641,354
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	2,166,770,178
Health similar to life	R0320	111,575,852
Life excluding health and index-linked and unit-linked	R0330	2,055,194,327
Life index-linked and unit-linked	R0340	436,639,830
Deposits to cedants	R0350	61,374,939
Insurance and intermediaries receivables	R0360	734,791,435
Reinsurance receivables	R0370	171,386,498
Receivables (trade, not insurance)	R0380	1,239,047,116
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	565,036,656
Any other assets, not elsewhere shown	R0420	379,838,149
<b>Total assets</b>	R0500	202,146,721,368
<b>Liabilities</b>		
Technical provisions – non-life	R0510	1,917,946,546
Technical provisions – non-life (excluding health)	R0520	1,124,581,589
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	999,096,759
Risk margin	R0550	125,484,830
Technical provisions - health (similar to non-life)	R0560	793,364,957
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	610,101,725
Risk margin	R0590	183,263,232
Technical provisions - life (excluding index-linked and unit-linked)	R0600	130,494,553,111
Technical provisions - health (similar to life)	R0610	511,893,062
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	371,430,867
Risk margin	R0640	140,462,196
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	129,982,660,049
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	129,094,470,034
Risk margin	R0680	888,190,014
Technical provisions – index-linked and unit-linked	R0690	41,483,107,882
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	41,280,174,994
Risk margin	R0720	202,932,888
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	160,129,259
Pension benefit obligations	R0760	52,361,478
Deposits from reinsurers	R0770	2,081,923,000
Deferred tax liabilities	R0780	1,323,339,888
Derivatives	R0790	27,835,097
Debts owed to credit institutions	R0800	3,053,175,531
Financial liabilities other than debts owed to credit institutions	R0810	7,866,722,710
Insurance & intermediaries payables	R0820	1,154,173,424
Reinsurance payables	R0830	95,070,780
Payables (trade, not insurance)	R0840	1,548,797,386
Subordinated liabilities	R0850	4,075,292,864
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	4,075,292,864
Any other liabilities, not elsewhere shown	R0880	196,984,864
<b>Total liabilities</b>	R0900	195,531,413,821
<b>Excess of assets over liabilities</b>	R1000	6,615,307,547

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 Non-Life & Accepted non-proportional reinsurance

S.05.01.02.01

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of business for: accepted non-proportional reinsurance				Total	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport		Property
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150		C0160
<b>Premiums written</b>																		
Gross - Direct Business	R0110	147,142,458	377,085,948	6,931,719	-919,454	165,322,397	0	62,733,446	14,361,750	3,688,000	0	2,679,111	1,311,519,069					
Gross - Proportional reinsurance accepted	R0120	0	128,244,673	0	0	65,322,354	0	141,805	0	0	0	0	43,907,911					
Gross - Non-proportional reinsurance accepted	R0130													0	0	0	0	
Reinsurers' share	R0140	1,437,849	8,600,783	0	224,599	4,686,225	0	4,468,775	1,183,095	0	0	36,024	120,074,414					
Net	R0200	145,704,609	496,729,838	6,931,719	-1,144,053	225,978,526	0	58,406,476	13,178,654	3,688,000	0	2,643,087	1,235,352,569					
<b>Premiums earned</b>																		
Gross - Direct Business	R0210	141,766,585	346,158,838	6,931,719	11,680,335	136,286,082	0	90,959,993	16,054,167	3,717,000	0	2,301,820	1,280,138,628					
Gross - Proportional reinsurance accepted	R0220	0	116,099,217	0	0	65,342,208	0	353,604	0	0	0	0	54,103,442					
Gross - Non-proportional reinsurance accepted	R0230													0	0	0	0	
Reinsurers' share	R0240	1,508,849	9,122,567	0	-2,324,369	4,359,657	0	13,075,631	3,337,574	0	0	-4,531	117,059,290					
Net	R0300	140,257,731	453,135,487	6,931,719	14,004,705	197,268,633	0	78,237,965	12,716,593	3,717,000	0	2,306,352	1,217,182,780					
<b>Claims incurred</b>																		
Gross - Direct Business	R0310	31,695,726	93,339,311	79,415,914	23,372,369	46,284,897	0	10,501,071	5,401,869	1,853,000	0	545,344	341,758,765					
Gross - Proportional reinsurance accepted	R0320	0	38,588,126	0	0	27,677,095	0	150,934	0	0	0	0	12,586,230					
Gross - Non-proportional reinsurance accepted	R0330													0	0	0	0	
Reinsurers' share	R0340	424,509	-351,912	0	7,980,295	1,028,417	0	557,962	3,288,781	0	0	-11,781	73,163,002					
Net	R0400	31,271,217	132,279,349	79,415,914	15,392,073	72,933,579	0	10,094,043	2,113,088	1,853,000	0	557,125	281,180,993					
<b>Changes in other technical provisions</b>																		
Gross - Direct Business	R0410	-1,000	-981,823	122,909,000	73,697	845,565	0	31,950	12,771	0	0	100,305	-123,731,103					
Gross - Proportional reinsurance accepted	R0420	0	11,897,631	0	0	0	0	0	0	0	0	0	44,000					
Gross - Non-proportional reinsurance accepted	R0430													0	0	0	0	
Reinsurers' share	R0440	7,019	405,730	0	255,014	-4,679	0	1,454,735	135,621	0	0	0	-357,841					
Net	R0500	-8,019	10,510,078	122,909,000	-181,317	850,244	0	-1,422,786	-122,850	0	0	100,305	-123,329,261					
<b>Expenses incurred</b>	R0550	30,375,298	287,327,486	2,012,773	2,276,408	121,914,447	0	26,160,009	-3,640,809	1,496,000	0	225,726	861,565,711					
<b>Other expenses</b>	R1200																	
<b>Total expenses</b>	R1300																	

1,329,713,050







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Impact of long term guarantees measures and transitionals

S.22.01.22

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	173,895,607,539	-	-	537,153,911	- 537,153,911
Basic own funds	R0020	10,446,060,645	-	-	372,846,483	-
Eligible own funds to meet Solvency Capital Requirement	R0050	10,446,060,645	-	-	372,846,483	-
Solvency Capital Requirement	R0090	7,162,697,404	-	-	296,742,606	- 296,742,606

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OF-B1 for Group

S.23.01.22

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector</b>						
Ordinary share capital (gross of own shares)	R0010	149,959,000	149,959,000			0
Non-available called but not paid in ordinary share capital at group level	R0020	0				
Share premium account related to ordinary share capital	R0030	2,988,325,000	2,988,325,000			0
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0				
Subordinated mutual member accounts	R0050	0				
Non-available subordinated mutual member accounts at group level	R0060	0				
Surplus funds	R0070	0	0			
Non-available surplus funds at group level	R0080	0	0			
Preference shares	R0090	0		0	0	0
Non-available preference shares at group level	R0100	0				
Share premium account related to preference shares	R0110	0		0	0	0
Non-available share premium account related to preference shares at group level	R0120	0				
Reconciliation reserve	R0130	3,177,068,994	3,177,068,994			
Subordinated liabilities	R0140	4,075,292,864		1,006,436,301	2,882,606,784	186,249,778
Non-available subordinated liabilities at group level	R0150	0				
An amount equal to the value of net deferred tax assets	R0160	108,898,880				108,898,880
The amount equal to the value of net deferred tax assets not available at the group level	R0170	0				0
Other items approved by supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Non available own funds related to other own funds items approved by supervisory authority	R0190	0				
Minority interests (if not reported as part of a specific own fund item)	R0200	29,705,486	29,705,486			
Non-available minority interests at group level	R0210	0				
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	83,096,715				
<b>Deductions</b>						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230	0				0
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240	0				
Deductions for participations where there is non-availability of information (Article 229)	R0250	0				
Deduction for participations included by using D&A when a combination of methods is used	R0260	0				
Total of non-available own fund items	R0270	0	0	0	0	0
Total deductions	R0280	0	0	0	0	0
<b>Total basic own funds after deductions</b>	R0290	10,446,153,508	6,261,961,765	1,006,436,301	2,882,606,784	295,148,658
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0				
Unpaid and uncalled preference shares callable on demand	R0320	0				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0				
Non available ancillary own funds at group level	R0380	0				
Other ancillary own funds	R0390	0				
<b>Total ancillary own funds</b>	R0400	0			0	0
<b>Own funds of other financial sectors</b>						
Credit institutions, investment firms, financial institutions, alternative investment fund manager, financial institutions	R0410	0				
Institutions for occupational retirement provision	R0420	0				
Non regulated entities carrying out financial activities	R0430	0				
Total own funds of other financial sectors	R0440	0				0
<b>Own funds when using the D&amp;A, exclusively or in combination of method 1</b>						
Own funds aggregated when using the D&A and combination of method	R0450	0				
Own funds aggregated when using the D&A and combination of method net of IGT	R0460	0				
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	10,446,153,508	6,261,961,765	1,006,436,301	2,882,606,784	295,148,658
Total available own funds to meet the minimum consolidated group SCR	R0530	10,151,004,850	6,261,961,765	1,006,436,301	2,882,606,784	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	10,446,153,508	6,261,961,765	1,006,436,301	2,882,606,784	295,148,658
Total eligible own funds to meet the minimum consolidated group SCR	R0570	7,925,826,271	6,261,961,765	1,006,436,301	657,428,205	
<b>Minimum consolidated Group SCR</b>	R0610	3,287,141,026				
<b>Ratio of Eligible own funds to Minimum Consolidated Group SCR</b>	R0650	241%				
<b>Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&amp;A)</b>	R0660	10,446,153,508	6,261,961,765	1,006,436,301	2,882,606,784	295,148,658
<b>Group SCR</b>	R0680	7,162,697,404				
<b>Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&amp;A</b>	R0690	146%				

		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	6,615,307,547
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	111,350,187
Other basic own fund items	R0730	3,276,888,366
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	50,000,000
Other non available own funds	R0750	
<b>Reconciliation reserve</b>	R0760	3,177,068,994
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	2,907,591,193
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	12,750,532
<b>Total Expected profits included in future premiums (EPIFP)</b>	R0790	2,920,341,725



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Solvency Capital Requirement - for groups on Standard Formula

S.25.01.22

Basic Solvency Capital Requirement

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	16,146,559,231		
Counterparty default risk	R0020	183,867,425		
Life underwriting risk	R0030	1,736,492,448		
Health underwriting risk	R0040	582,628,614		
Non-life underwriting risk	R0050	909,799,472		
Diversification	R0060	-2,431,401,490		
Intangible asset risk	R0070	0		
<b>Basic Solvency Capital Requirement</b>	R0100	17,127,945,699		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	654,940,362
Loss-absorbing capacity of technical provisions	R0140	-10,160,217,198
Loss-absorbing capacity of deferred taxes	R0150	-1,229,345,579
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)	R0160	0
<b>Solvency capital requirement, excluding capital add-on</b>	R0200	6,393,323,284
Capital add-ons already set	R0210	0
Solvency capital requirement for undertakings under consolidated method	R0220	7,162,697,404
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	7,162,697,404
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0
Minimum consolidated group solvency capital requirement	R0470	3,287,141,026
<b>Information on other entities</b>		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	769,374,120
Capital requirement for residual undertakings	R0550	
<b>Overall SCR</b>		
SCR for undertakings included via D and A	R0560	0
Solvency capital requirement	R0570	7,162,697,404

