

PRESS RELEASE

Sale of SBI Life shares by BNP Paribas Group

BNP Paribas announces the sale on the Bombay Stock Exchange of 50.74 million shares of SBI Life (i.e. 5.07% of its capital) by its insurance subsidiary BNP Paribas Cardif on 29 March 2019.

It is expected that this transaction will generate a capital gain after tax of about 300 million euros in BNP Paribas Group first quarter 2019.

Following this transaction, BNP Paribas Cardif will hold a stake of 7.70% in SBI Life capital.

About BNP Paribas

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 72 countries, with more than 202,000 employees, including around 154,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance.

In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending.

BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

Press contact

Coralie France-Savin	coralie.francesavin@bnpparibas.com	+33 (0)1 40 14 94 89
Hacina Habchi	hacina.habchi@bnpparibas.com	+33 (0)1 40 14 86 88
Valérie Sueur	valerie.sueur@bnpparibas.com	+33 (0)1 42 98 67 65
Claire Helleputte	claire.helleputte@bnpparibas.com	+33 (0)1 55 77 89 63



BNP PARIBAS

**The bank
for a changing
world**