

SOLVENCY AND FINANCIAL CONDITION REPORT

BNP PARIBAS CARDIF

Appendices

Quantitative Reporting Templates - QRT

December 31, 2018



**BNP PARIBAS
CARDIF**

**L'assureur
d'un monde
qui change**

BNP Paribas Cardif
Balance sheet

S.02.01.02

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	55 286 490
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	528 033 934
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	162 805 299 969
Property (other than for own use)	R0080	4 342 549 985
Holdings in related undertakings, including participations	R0090	2 520 022 110
Equities	R0100	3 777 714 135
Equities - listed	R0110	3 512 359 084
Equities - unlisted	R0120	265 355 052
Bonds	R0130	120 035 727 040
Government Bonds	R0140	58 018 403 404
Corporate Bonds	R0150	56 472 226 636
Structured notes	R0160	5 235 516 000
Collateralised securities	R0170	309 581 000
Collective Investments Undertakings	R0180	31 674 213 529
Derivatives	R0190	56 365 164
Deposits other than cash equivalents	R0200	398 706 997
Other investments	R0210	1 008
Assets held for index-linked and unit-linked contracts	R0220	64 545 960 288
Loans and mortgages	R0230	985 835 398
Loans on policies	R0240	914 249 901
Loans and mortgages to individuals	R0250	43 419 571
Other loans and mortgages	R0260	28 165 926
Reinsurance recoverables from:	R0270	2 535 489 470
Non-life and health similar to non-life	R0280	262 607 593
Non-life excluding health	R0290	104 866 409
Health similar to non-life	R0300	157 741 183
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	1 813 404 273
Health similar to life	R0320	85 981 679
Life excluding health and index-linked and unit-linked	R0330	1 727 422 594
Life index-linked and unit-linked	R0340	459 477 605
Deposits to cedants	R0350	10 070 577
Insurance and intermediaries receivables	R0360	921 774 536
Reinsurance receivables	R0370	166 344 688
Receivables (trade, not insurance)	R0380	1 443 352 857
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	1 475 424 262
Any other assets, not elsewhere shown	R0420	505 143 841
Total assets	R0500	235 978 016 309
Liabilities		
Technical provisions – non-life	R0510	2 360 376 965
Technical provisions – non-life (excluding health)	R0520	1 301 673 574
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	1 186 017 681
Risk margin	R0550	115 655 893
Technical provisions - health (similar to non-life)	R0560	1 058 703 391
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	902 548 124
Risk margin	R0590	156 155 267
Technical provisions - life (excluding index-linked and unit-linked)	R0600	139 544 233 203
Technical provisions - health (similar to life)	R0610	355 844 949
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	106 446 439
Risk margin	R0640	249 398 510
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	139 188 388 254
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	138 110 055 359
Risk margin	R0680	1 078 332 895
Technical provisions – index-linked and unit-linked	R0690	63 631 055 382
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	63 187 740 878
Risk margin	R0720	443 314 504
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	116 175 895
Pension benefit obligations	R0760	61 914 993
Deposits from reinsurers	R0770	1 659 642 000
Deferred tax liabilities	R0780	1 302 166 888
Derivatives	R0790	5 824 031
Debts owed to credit institutions	R0800	3 522 389 082
Financial liabilities other than debts owed to credit institutions	R0810	8 315 383 324
Insurance & intermediaries payables	R0820	1 348 798 894
Reinsurance payables	R0830	176 004 132
Payables (trade, not insurance)	R0840	1 745 895 051
Subordinated liabilities	R0850	4 543 928 698
Subordinated liabilities not in Basic Own Funds	R0860	11 737 698
Subordinated liabilities in Basic Own Funds	R0870	4 532 191 000
Any other liabilities, not elsewhere shown	R0880	299 747 389
Total liabilities	R0900	228 633 535 928
Excess of assets over liabilities	R1000	7 344 480 381

BNP Paribas Cardif

Impact of long term guarantees measures and transitionals

S.22.01.22

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	205 535 665 551	-	-	866 350 588	-
Basic own funds	R0020	11 417 725 987	-	-	669 071 317	-
Eligible own funds to meet Solvency Capital Requirement	R0050	11 417 725 987	-	-	669 071 317	-
Solvency Capital Requirement	R0090	7 505 632 187	-	-	463 205 302	-

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OF-B1 for Group

S.23.01.22

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010	149 959 000	149 959 000		0	
Non-available called but not paid in ordinary share capital at group level	R0020	0	0		0	
Share premium account related to ordinary share capital	R0030	2 988 325 000	2 988 325 000		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0		0
Non-available subordinated mutual member accounts at group level	R0060	0		0	0	0
Surplus funds	R0070	0	0			
Non-available surplus funds at group level	R0080	0	0			
Preference shares	R0090	0		0	0	0
Non-available preference shares at group level	R0100	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Non-available share premium account related to preference shares at group level	R0120	0		0	0	0
Reconciliation reserve	R0130	3 549 177 592	3 549 177 592			
Subordinated liabilities	R0140	4 532 191 000		1 007 822 766	2 642 651 471	881 716 764
Non-available subordinated liabilities at group level	R0150	0		0	0	0
An amount equal to the value of net deferred tax assets	R0160	51 419 988				51 419 988
The amount equal to the value of net deferred tax assets not available at the group level	R0170	0				0
Other items approved by supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Non available own funds related to other own funds items approved by supervisory authority	R0190	0	0	0	0	0
Minority interests (if not reported as part of a specific own fund item)	R0200	399 965 836	399 965 836	0	0	0
Non-available minority interests at group level	R0210	174 907 721	174 907 721	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	78 404 707				
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230	0	0	0	0	0
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240	0	0	0	0	0
Deductions for participations where there is non-availability of information (Article 229)	R0250	0	0	0	0	0
Deduction for participations included by using D&A when a combination of methods is used	R0260	0	0	0	0	0
Total of non-available own fund items	R0270	174 907 721	174 907 721	0	0	0
Total deductions	R0280	174 907 721	174 907 721	0	0	0
Total basic own funds after deductions	R0290	11 417 725 987	6 834 114 999	1 007 822 766	2 642 651 471	933 136 751
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Non available ancillary own funds at group level	R0380	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Own funds of other financial sectors						
Credit institutions, investment firms, financial institutions, alternative investment fund manager, financial institutions	R0410	0	0	0	0	
Institutions for occupational retirement provision	R0420	0	0	0	0	0
Non regulated entities carrying out financial activities	R0430	0	0	0	0	
Total own funds of other financial sectors	R0440	0	0	0	0	0
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450	0	0	0	0	0
Own funds aggregated when using the D&A and combination of method net of IGT	R0460	0	0	0	0	0
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	11 417 725 987	6 834 114 999	1 007 822 766	2 642 651 471	933 136 751
Total available own funds to meet the minimum consolidated group SCR	R0530	10 484 589 236	6 834 114 999	1 007 822 766	2 642 651 471	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	11 417 725 987	6 834 114 999	1 007 822 766	2 642 651 471	933 136 751
Total eligible own funds to meet the minimum consolidated group SCR	R0570	8 567 835 343	6 834 114 999	1 007 822 766	725 897 578	
Minimum consolidated Group SCR	R0610	3 629 487 888				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	236%				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	11 417 725 987	6 834 114 999	1 007 822 766	2 642 651 471	933 136 751
Group SCR	R0680	7 505 632 187				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	152%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	7 344 480 381
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	135 632 966
Other basic own fund items	R0730	3 589 669 824
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	70 000 000
Other non available own funds	R0750	0
Reconciliation reserve	R0760	3 549 177 592
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	1 581 829 922
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	28 554 942
Total Expected profits included in future premiums (EPIFP)	R0790	1 610 384 864

S.25.01.22

Basic Solvency Capital Requirement

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	16 106 244 616		
Counterparty default risk	R0020	249 684 410		
Life underwriting risk	R0030	2 491 788 462		
Health underwriting risk	R0040	676 306 701		
Non-life underwriting risk	R0050	832 635 782		
Diversification	R0060	-2 963 895 088		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	17 392 764 882		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	748 259 390
Loss-absorbing capacity of technical provisions	R0140	-9 830 247 518
Loss-absorbing capacity of deferred taxes	R0150	-1 302 535 562
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)	R0160	0
Solvency capital requirement, excluding capital add-on	R0200	7 008 241 193
Capital add-ons already set	R0210	0
Solvency capital requirement for undertakings under consolidated method	R0220	7 505 632 187
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	7 505 632 187
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0
Minimum consolidated group solvency capital requirement	R0470	3 629 487 888
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	0
Capital requirement for non-controlled participation requirements	R0540	497 390 994
Capital requirement for residual undertakings	R0550	0
Overall SCR		
SCR for undertakings included via D and A	R0560	0
Solvency capital requirement	R0570	7 505 632 187