

SOLVENCY AND FINANCIAL CONDITION REPORT

BNP PARIBAS CARDIF

Appendices

Quantitative Reporting Templates - QRT

December 31, 2017



**BNP PARIBAS
CARDIF**

**L'assureur
d'un monde
qui change**

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	54 084 284
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	484 455 600
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	155 349 464 180
Property (other than for own use)	R0080	1 150 100 535
Holdings in related undertakings, including participations	R0090	3 165 663 125
Equities	R0100	2 678 591 047
Equities - listed	R0110	2 577 005 069
Equities - unlisted	R0120	101 585 978
Bonds	R0130	113 973 465 634
Government Bonds	R0140	57 103 708 454
Corporate Bonds	R0150	50 279 290 557
Structured notes	R0160	6 314 209 596
Collateralised securities	R0170	276 257 027
Collective Investments Undertakings	R0180	33 988 265 289
Derivatives	R0190	284 659
Deposits other than cash equivalents	R0200	393 093 892
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	47 446 933 715
Loans and mortgages	R0230	960 881 025
Loans on policies	R0240	891 041 631
Loans and mortgages to individuals	R0250	52 340 619
Other loans and mortgages	R0260	17 498 774
Reinsurance recoverables from:	R0270	2 746 585 700
Non-life and health similar to non-life	R0280	281 240 668
Non-life excluding health	R0290	115 235 808
Health similar to non-life	R0300	166 004 860
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	1 970 660 241
Health similar to life	R0320	93 387 337
Life excluding health and index-linked and unit-linked	R0330	1 877 272 904
Life index-linked and unit-linked	R0340	494 684 792
Deposits to cedants	R0350	56 998 377
Insurance and intermediaries receivables	R0360	791 887 466
Reinsurance receivables	R0370	140 702 440
Receivables (trade, not insurance)	R0380	1 153 819 766
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	620 556 574
Any other assets, not elsewhere shown	R0420	479 573 310
Total assets	R0500	210 285 942 437
Liabilities		
Technical provisions – non-life	R0510	2 185 865 818
Technical provisions – non-life (excluding health)	R0520	1 174 933 540
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	1 034 683 971
Risk margin	R0550	140 249 569
Technical provisions - health (similar to non-life)	R0560	1 010 932 279
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	865 479 909
Risk margin	R0590	145 452 370
Technical provisions - life (excluding index-linked and unit-linked)	R0600	131 177 321 859
Technical provisions - health (similar to life)	R0610	465 948 014
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	318 543 914
Risk margin	R0640	147 404 099
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	130 711 373 846
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	129 699 149 313
Risk margin	R0680	1 012 224 533
Technical provisions – index-linked and unit-linked	R0690	46 839 512 762
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	46 650 668 560
Risk margin	R0720	188 844 202
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	149 569 998
Pension benefit obligations	R0760	53 217 237
Deposits from reinsurers	R0770	2 061 891 000
Deferred tax liabilities	R0780	1 409 373 143
Derivatives	R0790	26 425 591
Debts owed to credit institutions	R0800	2 343 867 765
Financial liabilities other than debts owed to credit institutions	R0810	8 687 888 957
Insurance & intermediaries payables	R0820	1 089 034 056
Reinsurance payables	R0830	126 288 890
Payables (trade, not insurance)	R0840	1 445 257 228
Subordinated liabilities	R0850	4 812 215 000
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	4 812 215 000
Any other liabilities, not elsewhere shown	R0880	512 768 210
Total liabilities	R0900	202 920 497 516
Excess of assets over liabilities	R1000	7 365 444 921

BNP Paribas Cardif
Impact of long term guarantees measures and transitionals

S.22.01.22

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	180 175 318 596	-	-	148 936 660	-
Basic own funds	R0020	12 060 977 929	-	-	107 810 154	-
Eligible own funds to meet Solvency Capital Requirement	R0050	12 060 977 929	-	-	107 810 154	-
Solvency Capital Requirement	R0090	7 696 238 356	-	-	83 875 134	-

BNP Paribas Cardif
OF-B1 for Group

S.23.01.22

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010	149 959 000	149 959 000		0	
Non-available called but not paid in ordinary share capital at group level	R0020	0	0		0	
Share premium account related to ordinary share capital	R0030	2 988 325 000	2 988 325 000		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0	0	0
Non-available subordinated mutual member accounts at group level	R0060	0		0	0	0
Surplus funds	R0070	0	0			
Non-available surplus funds at group level	R0080	0	0			
Preference shares	R0090	0		0	0	0
Non-available preference shares at group level	R0100	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Non-available share premium account related to preference shares at group level	R0120	0		0	0	0
Reconciliation reserve	R0130	4 110 473 925	4 110 473 925			
Subordinated liabilities	R0140	4 812 215 000		1 131 508 336	2 754 690 453	926 016 212
Non-available subordinated liabilities at group level	R0150	0		0	0	0
An amount equal to the value of net deferred tax assets	R0160	53 547 815				53 547 815
The amount equal to the value of net deferred tax assets not available at the group level	R0170	0				0
Other items approved by supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Non available own funds related to other own funds items approved by supervisory authority	R0190	0	0	0	0	0
Minority interests (if not reported as part of a specific own fund item)	R0200	43 139 181	43 139 181	0	0	0
Non-available minority interests at group level	R0210	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	96 681 992				
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230	0	0	0	0	0
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240	0	0	0	0	0
Deductions for participations where there is non-availability of information (Article 229)	R0250	0	0	0	0	0
Deduction for participations included by using D&A when a combination of methods is used	R0260	0	0	0	0	0
Total of non-available own fund items	R0270	0	0	0	0	0
Total deductions	R0280	0	0	0	0	0
Total basic own funds after deductions	R0290	12 060 977 929	7 195 215 114	1 131 508 336	2 754 690 453	979 564 027
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Non available ancillary own funds at group level	R0380	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Own funds of other financial sectors						
Credit institutions, investment firms, financial institutions, alternative investment fund manager, financial institutions	R0410	0	0	0	0	
Institutions for occupational retirement provision	R0420	0	0	0	0	0
Non regulated entities carrying out financial activities	R0430	0	0	0	0	0
Total own funds of other financial sectors	R0440	0	0	0	0	0
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450	0	0	0	0	0
Own funds aggregated when using the D&A and combination of method net of IGT	R0460	0	0	0	0	0
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	12 060 977 929	7 195 215 114	1 131 508 336	2 754 690 453	979 564 027
Total available own funds to meet the minimum consolidated group SCR	R0530	11 081 413 902	7 195 215 114	1 131 508 336	2 754 690 453	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	12 060 977 929	7 195 215 114	1 131 508 336	2 754 690 453	979 564 027
Total eligible own funds to meet the minimum consolidated group SCR	R0570	9 036 366 370	7 195 215 114	1 131 508 336	709 642 920	
Minimum consolidated Group SCR	R0610	3 548 214 599				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	255%				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	12 060 977 929	7 195 215 114	1 131 508 336	2 754 690 453	979 564 027
Group SCR	R0680	7 696 238 356				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	157%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	7 365 444 921
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	3 234 970 995
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	20 000 000
Other non available own funds	R0750	0
Reconciliation reserve	R0760	4 110 473 925
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	1 179 401 641
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	37 051 004
Total Expected profits included in future premiums (EPIFP)	R0790	1 216 452 645

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Solvency Capital Requirement - for groups on Standard Formula

S.25.01.22

Basic Solvency Capital Requirement

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	17 313 945 038		
Counterparty default risk	R0020	183 890 949		
Life underwriting risk	R0030	1 893 940 488		
Health underwriting risk	R0040	637 558 315		
Non-life underwriting risk	R0050	840 164 619		
Diversification	R0060	-2 531 636 388		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	18 337 863 021		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	672 455 969
Loss-absorbing capacity of technical provisions	R0140	-10 823 270 991
Loss-absorbing capacity of deferred taxes	R0150	-1 298 495 955
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)	R0160	0
Solvency capital requirement, excluding capital add-on	R0200	6 888 552 044
Capital add-ons already set	R0210	0
Solvency capital requirement for undertakings under consolidated method	R0220	7 696 238 356
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	7 696 238 356
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0
Minimum consolidated group solvency capital requirement	R0470	3 548 214 599
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	0
Capital requirement for non-controlled participation requirements	R0540	807 686 311
Capital requirement for residual undertakings	R0550	0
Overall SCR		
SCR for undertakings included via D and A	R0560	0
Solvency capital requirement	R0570	7 696 238 356

BNP Paribas Credit
Underlying in the scope of the group
 03.01.2023

- Type of underlying:
 1 Cash instrument underlying
 2 Real estate instrument underlying
 3 Performance underlying
 4 Equity instrument underlying
 5 Government/semi-government instrument underlying
 6 Government/semi-government instrument underlying
 7 Government/semi-government instrument underlying
 8 Cash instrument underlying
 9 Cash instrument underlying
 10 Other instrument underlying
 11 Other instrument underlying
 12 Other instrument underlying
 13 Other instrument underlying
 14 Other instrument underlying
 15 Other instrument underlying

Country (main instrument)
 1 Other

* Last of following
 2 Quarterly
 3 Half-yearly

Notified in the scope of first period
 1 Issued in the scope of first period
 2 Not notified in the scope of first period
 3 Not notified in the scope of first period

Code	Underlying code of the instrument	Instrument description	Type of underlying	Country (main instrument)	Lead Issuer	Country (main instrument)	Issuance Authority	% Issued	% Issued by the instrument issuer	% Issued by the instrument issuer	Issuance Authority	Level of risk	Payment frequency	Notified	Notified in the scope of first period
01	LE013001010100001	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
02	LE013001010100002	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
03	LE013001010100003	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
04	LE013001010100004	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
05	LE013001010100005	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
06	LE013001010100006	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
07	LE013001010100007	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
08	LE013001010100008	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
09	LE013001010100009	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
10	LE013001010100010	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
11	LE013001010100011	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
12	LE013001010100012	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
13	LE013001010100013	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
14	LE013001010100014	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
15	LE013001010100015	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
16	LE013001010100016	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
17	LE013001010100017	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
18	LE013001010100018	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
19	LE013001010100019	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1
20	LE013001010100020	BNP Paribas	1	FR	BNP Paribas	FR	BNP Paribas	100.00	100.00	100.00	BNP Paribas	1	Quarterly	1	1