

Press release

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Matmut Group introduces individual retirement plan in partnership with BNP Paribas Cardif

Matmut Group is building a position as a recognized provider of protection insurance, savings and wealth management solutions for its members. As part of this strategy the mutual insurance company is launching an individual retirement savings plan in partnership with BNP Paribas Cardif, branded “Complice Retraite”.

The new offer, which joins Matmut’s portfolio of savings solutions, features financial management aligned with specific investment horizons, broad accessibility and personalization.

The PACTE legislation to stimulate business growth introduced in France in 2019 created new opportunities for retirement savings, authorizing individual retirement savings plans. This solution enables both individuals and self-employed professionals to build up supplemental retirement savings.

Matmut wanted to propose a simple and easily understandable retirement savings solution for all interested members. AEP, the BtoB trading name of BNP Paribas Cardif and a leading player in savings solutions for high net worth individuals, designed *Complice Retraite*, the new individual retirement savings plan marketed by Matmut. matmut.fr/epargne-credit/plan-epargne-retraite

The *Complice Retraite* plan will initially be distributed by Matmut group wealth management advisors before becoming available through all the insurer’s branches in 2022.

As for the *Complice Vie* life insurance product, which was also designed with AEP teams, this offer is based on a partnership approach.

“Matmut Group has now established a position as a full-service insurance provider by covering the personal finance needs of our members. Following the enactment of France’s PACTE law in 2019, we quickly identified the potential of individual retirement savings solutions. This product offers key advantages as part of a global savings and wealth management approach for our individual members and for members who are self-employed professionals,” says **Tristan de La Fonchais, Matmut Group Deputy general manager, Finance and Wealth Management.**

In addition to financial management with defined investment horizons (three risk profiles) designed to progressively secure customer savings over time, as well as tax benefits, *Complice Retraite* has several attractive features:

- accessibility, thanks to defined contributions from 50 euros per month or an initial contribution of 500 euros;

- personalization, with definition of a specific investment management profile, minimum guarantee provisions in the event of death, a mortality table option and an option to suspend contributions in the event of inability to work for self-employed individuals.


“To address the profound transformations in the retirement savings market and provide relevant responses to the needs of their customers, BNP Paribas Cardif and Matmut, which are already partners in non-life insurance, have extended their collaboration to savings. BNP Paribas Cardif is committed to making insurance more accessible thanks in particular to simple solutions and a comprehensive portfolio of products and services,” commented **Fabrice Bagne, Head of BNP Paribas Cardif France.**

About Matmut Group

With more than 4 million members and 7.6 million policies under management, Matmut Group is a major player in the French insurance market. It offers all categories of customers – individuals, self-employed professionals, businesses and non-profits – a complete range of insurance products for personal and property protection (automobile, motorcycle, boat, home, liability, family protection, health, legal insurance and assistance), as well as financial and savings services (automobile loans, personal project loans, creditor insurance, savings accounts, life insurance, etc.). Matmut Group currently has 6,400 employees. SGAM Matmut had revenue of 2.29 billion euros in 2020. For more information visit [matmut.fr](https://www.matmut.fr) and [presse.matmut.fr](https://www.presse.matmut.fr)

About BNP Paribas Cardif

The world leader in bancassurance partnerships¹ and creditor insurance², BNP Paribas Cardif plays an essential role in the lives of its customers, providing them with savings and protection solutions that let them realize their goals while protecting themselves from unforeseen events. As a committed insurer, BNP Paribas Cardif works to have a positive impact on society and to make insurance more accessible. In a world that has been deeply transformed by the emergence of new uses and lifestyles, the company, a subsidiary of BNP Paribas, has a unique business model anchored in partnerships. It co-creates solutions with more than 500 partner distributors in a variety of sectors (including banks and financial institutions, automotive sector companies, retailers, telecommunications companies, energy companies among others), as well as financial advisors and brokers who market the products to their customers. With a presence in 33 countries and strong positions in three regions – Europe, Asia and Latin America – BNP Paribas Cardif is a global specialist in personal insurance and a major contributor to financing for the real economy. With nearly 8,000 employees worldwide, BNP Paribas Cardif had gross written premiums of €24.8 billion in 2020.

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¹ Source: Finaccord – 2018

² Source: Finaccord – 2020