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PRESS RELEASE

Lemonade and BNP Paribas Cardif expand home insurance offering

Building on the existing partnership, the two companies are launching insurance for homeowners, via a 100% digital journey reinforced by artificial intelligence (AI).

Lemonade announces the launch of its new homeowners insurance in France, in partnership with BNP Paribas Cardif. This offer can be underwriting through the Lemonade App or online at lemonade.com/fr/ and cardif.fr.

*« The European market was our fastest growing business last year," said **Daniel Schreiber, Lemonade CEO and co-founder**. "Since launching in France three years ago, we're now shifting from being a monoline to a multi-line insurer with today's launch for homeowners. Combined with our thriving partnership with a trusted, prestigious brand like BNP Paribas Cardif, we're excited for this next chapter of our European business ».*

« We are delighted to continue working with an innovative player such as Lemonade, to offer even more tailored offers to each customer, in line with our mission to make insurance more accessible. Thanks to our complementary expertises, it is now possible to have full digital insurance that meets the needs of home owners in a few clicks, while continuing to offer human support to our policyholders" states Fabrice Bagne, BNP Paribas Cardif's Deputy Chief Officer France.

This new insurance is specifically crafted for customers in France, with the ability to get instantly covered starting from 10 euros per month. On top of the industry base coverage (fire, water damage, reconstruction costs, civil liability, etc.), the policy also provides a suite of add-ons to provide full scope coverage and flexibility including:

- School insurance, extended coverage to children up to 18 years old to provide coverage during school and extracurricular activities,
- Legal protection, helping customers in case of dispute with a third party, for a wide range of day-to-day situations (property, retail, work related and online reputation),
- Theft outside the home providing protection to customer belongings while on the go.

This new product fulfills Lemonade's expansion since its entry in France since its entrance into the market in December 2020. As Lemonade continues to advance globally with its European business making significant strides in 2023, the launch of homeowners insurance alongside BNP Paribas Cardif will support the company's growth.

The partnership comes within the framework of BNP Paribas Cardif's strategic plan, which aims to leverage technology to enhance the customer experience, aligned with its mission of making insurance more accessible. BNP Paribas Cardif will also be able to propose this fully digital home insurance to its distribution partners.

Lemonade will benefit from the experience of an insurer with a widely recognized brand that has been operating in the French market for 50 years.

Risks are covered by both BNP Paribas Cardif and Lemonade, who act as co-insurers for this offer.



**BNP PARIBAS
CARDIF**

The insurer for a changing world

Lemonade

About Lemonade

Lemonade offers renters, homeowners, car, pet, and life insurance. Powered by artificial intelligence and social impact, Lemonade's full stack insurance carriers in the US and the EU replace brokers and bureaucracy with bots and machine learning, aiming for zero paperwork and instant everything. A Certified B-Corp, Lemonade gives unused premiums to nonprofits selected by its community, during its annual Giveback. Lemonade is currently available in the United States, Germany, the Netherlands, France, and the UK, and continues to expand globally.

Follow @lemonade_inc on Twitter for updates.

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About BNP Paribas Cardif

BNP Paribas Cardif is a world leader in bancassurance partnerships, providing its more than 80 million customers with products and services that let them realize their goals while protecting themselves from unforeseen events. BNP Paribas Cardif is committed to having a positive impact on society and to making insurance more accessible. A subsidiary of BNP Paribas, the insurer has a unique business model anchored in partnerships. It creates solutions for more than 500 partner distributors in a variety of sectors – including banks and financial institutions, automotive sector companies, retailers, telecommunications companies and energy companies – as well as for financial advisors and brokers who market the products to their customers. With a presence in more than 30 countries and strong positions in Europe, Asia and Latin America, BNP Paribas Cardif is a global specialist in personal insurance, the world leader in creditor insurance* and a major contributor to financing for the real economy. With over 8,000 employees worldwide, BNP Paribas Cardif had gross written premiums of €30.3 billion in 2023.

Follow the latest news about BNP Paribas Cardif on LinkedIn, X or at www.bnpparibascardif.com

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