

PRESS RELEASE

BNP Paribas Cardif introduces Cardif Libertés Emprunteur, a mortgage insurance available to the largest possible number of people

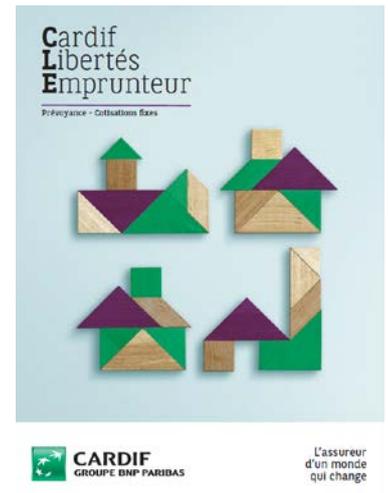
The world leader in creditor insurance¹, BNP Paribas Cardif has innovated and expanded its offering with a new mortgage insurance policy available to the largest possible number of people. Cardif Libertés Emprunteur is flexible, easy to subscribe and also available to vulnerable borrowers, allowing them to serenely pursue property acquisition plans.

A simple, flexible product offering insurance cover tailored to client needs

Mortgage insurance **guarantees repayment of a loan** in the event of death, disability, work disability and/or loss of employment. If the borrower suffers one of these adverse events the insurer repays the outstanding loan amount, either completely or partially, depending on the terms of the cover subscribed.

Cardif Libertés Emprunteur allows policyholders to **adjust the cover of their contract to their specific situation and needs**:

- Policyholders are **free to choose the cover** matched to their profile, their needs and the requirements of the bank providing the mortgage.
- They can choose between paying a **fixed or variable insurance fee** each month to add protection, since **fixed-rate fees** are one of the new options included in this mortgage insurance offer.



A more fluid digital subscription experience for clients

Subscription of mortgage insurance is generally done towards the end of the property acquisition process. It is therefore important that taking out this insurance be **as simple and rapid as possible** to enable people to finalize the acquisition of their property with complete serenity.

The **Cardif Libertés Emprunteur Passport** enables clients to anticipate their mortgage insurance even before they find a property or obtain a bank loan. **The insurance proposal is now valid for 12 months**, compared with 4 months previously.

The insurance subscription process is facilitated because it is 100% digital. Future clients simply provide their health data online with complete confidentiality, and finalize their subscription using an electronic signature. In addition, policyholders under the age of 46 who take out a loan up to the new ceiling of 600,000 euros² are, depending on their health, simply asked to complete a basic health questionnaire online.

This streamlined digital pathway is designed to enable 90% of clients who choose **Cardif Libertés Emprunteur** to receive **an immediate decision online**.

¹ Source: Finaccord - 2018

² Total amount covered by Cardif for one or more properties for the same policyholder

Facilitating access to insurance

Within the framework of its Corporate Social Responsibility (CSR) policy, BNP Paribas Cardif is committed to increasing the **positive impact of its products and services**, in particular **by making insurance available to the largest possible number of people**.

Ten years ago, BNP Paribas Cardif became **one of the first insurers in France to facilitate the terms and conditions for obtaining creditor insurance** for people suffering from certain pathologies such as asthma, paraplegia or coronary diseases. Taking into account medical advances and improved treatment strategies over the years, BNP Paribas Cardif proposes **insurance cover and rate structures that are better adapted to the actual situations** of people who suffer from these pathologies.

Cardif Libertés Emprunteur is now offering insurance cover and adjusted rate scales for **four additional pathologies**:

- Parkinson's disease³,
- obesity⁴,
- gestational diabetes⁵,
- psychological problems related to a traumatic event (aggression, separation or divorce, spousal violence, terrorist attack, etc.).

By proposing insurance terms that are **better aligned with the actual situation of clients** affected by these pathologies, BNP Paribas Cardif makes it easier for them to become homeowners and realize their plans.



"Cardif Libertés Emprunteur has been developed with our insurance broker partners to better meet the expectations of their clients. We are proud to propose this simple and flexible policy, which protects policyholders and also innovates with the new Cardif Libertés Emprunteur Passport. This new offer facilitates access to insurance for vulnerable people to help individuals realize their projects with complete serenity," says Pascal Perrier, Director of Financial Advisor Networks – Brokers & Digital Business, BNP Paribas Cardif France.

The Cardif Libertés Emprunteur is marketed by brokers, financial advisors and on the [cardif.fr](https://www.cardif.fr) website.

About BNP Paribas Cardif

The world leader in creditor insurance⁶, BNP Paribas Cardif plays an essential role in the lives of its policyholder clients, providing them with savings and protection solutions that let them realize their goals while protecting themselves from unforeseen events. As a committed insurer, BNP Paribas Cardif works to have a positive impact on society and to make insurance accessible to the largest possible number of people. In a world that has been deeply transformed by the emergence of new uses and lifestyles, the company, a subsidiary of BNP Paribas, has a unique business model anchored in partnerships. It co-creates solutions with almost 500 partner distributors in a variety of sectors (including banks and financial institutions, automotive sector companies, retailers, telecommunications companies, energy companies) and with financial advisors and brokers who market the products to their customers. BNP Paribas Cardif is a global specialist in personal insurance, serving 100 million clients in 35 countries with strong positions in three regions – Europe, Asia and Latin America – and plays a major role in providing financing for the economy. With nearly 10,000 employees worldwide, BNP Paribas Cardif had gross written premiums of €31.8 billion in 2018.

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Follow the latest news about Cardif Libertés Emprunteur on  [@cardif_fr](https://twitter.com/cardif_fr) following #MonProjetImmo

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³ Parkinson's disease is the second most prevalent neurodegenerative disease in France. Each year 8,000 new cases are diagnosed in France (INSERM/2015). 200,000 people suffer from this pathology in France (source: French Health Ministry / 2015).

⁴ 10 million people suffer from obesity in France (AMELI / 2015)

⁵ Gestational diabetes affects one out of ten pregnant women in France (CEED Center for Diabetes Studies / 2012)

⁶ Source : Finaccord - 2018



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**The insurer
for a changing
world**