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## PRESS RELEASE

### **BNP Paribas Cardif enriches Cardif Libertés Emprunteur for more accessible, digital and inclusive mortgage insurance**

The world leader in creditor insurance<sup>1</sup>, BNP Paribas Cardif continues to innovate with changes to its Cardif Libertés Emprunteur mortgage insurance offer, making it even more accessible, digital and inclusive. By offering insurance cover terms aligned with the individual situations of its customers, the insurer makes it easier for them to purchase property and make their plans a reality. These changes reflect the expectations of both policyholders and insurance broker partners.

#### 100% online policy subscription with no medical formalities for loans up to one million euros

Mortgage insurance guarantees repayment of a loan in the event of death, disability, work disability and/or loss of employment. Subscribing this insurance cover should be fast and easy to enable people to finalize a property acquisition with complete peace of mind. To help make this a reality, in 2019 BNP Paribas Cardif introduced **Passport Cardif Libertés Emprunteur**, enabling customers to anticipate mortgage insurance and obtain an insurance proposal that remains valid for 12 months.

Policyholders under the age of 46 who take out a loan of up to **one million euros**<sup>2</sup> can now subscribe Cardif Libertés Emprunteur insurance cover without medical formalities by simply providing health data online, in strict confidentiality. This allows 90% of customers to finalize their subscription with a digital signature. Raising the loan amount ceiling (which was previously 600,000 euros) for insurance subscription without medical formalities marks the continuation of a strong commitment made in 2020 during the first months of the Covid-19 health crisis to streamline the policyholder pathway. Today, nearly **80%** of customers who select Cardif Libertés Emprunteur receive **an immediate decision online**.



#### Simplified claims processing for a more fluid customer experience

BNP Paribas Cardif is also **simplifying claims processing** by enabling customers to work with its partner Cbp<sup>3</sup>, which **automatically** collects disability leave certificates from the state health insurance agency. Customers simply activate an online consent form via the France Connect government services platform. Introduced in July 2021, this service enables all current and future customers who have signed up with Cardif Libertés Emprunteur to take advantage of this simplified process for a more fluid claims filing experience.

#### More accessible mortgage insurance for vulnerable persons, plus new cover

Within the framework of its Corporate Social Responsibility (CSR) policy, BNP Paribas Cardif is committed to increasing the **positive impact** of its products and services.

By taking into account medical advances and improved treatment strategies over the years, BNP Paribas Cardif regularly expands **access** to creditor insurance for vulnerable segments of the population. Since 2019 the Cardif Libertés Emprunteur policy has provided insurance cover and adjusted rates for people suffering from a variety of pathologies and conditions, notably Parkinson's disease, gestational diabetes, or



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psychological problems related to a traumatic event<sup>4</sup>. These extensions join other pathologies and conditions which BNP Paribas Cardif has covered for many years, an area where the insurer has been a trailblazer for more than ten years<sup>5</sup>.

What's more, since September 2021 the policy has included **assistance to help people return to work**, with no increase in rates. Policyholders receive a lump sum of 1,000 euros if they lose their job due to redundancy for economic grounds, for serious faults for persons under permanent contracts, or due to business closure for business owners or executive directors of a company.

### New digital tools for partner creditor insurance brokers

BNP Paribas Cardif is providing new digital tools and pathways for its partner creditor insurance brokers to meet the expectations of their customers. The application used to prepare estimates, finalize a subscription or replace creditor insurance cover has been improved to enable complete clarity in evaluating the equivalency of coverage offered by different insurance providers. Thanks to these online process enhancements, brokers have a full set of resources to better advise their customers on their projects, taking into account their profile and their situation.



*"Creditor insurance plays an essential role in society. It gives policyholders peace of mind to confidently move forward with their projects while protecting their family. We continually improve our coverage terms for the Cardif Libertés Emprunteur policy to make it more accessible and ensure cover that is aligned with customer needs,"* says **Pascal Perrier, BNP Paribas Cardif France Director of Financial Advisor Networks - Brokers & Digital Business.**

#### About BNP Paribas Cardif

The world leader in bancassurance<sup>6</sup> partnerships and creditor insurance<sup>1</sup>, BNP Paribas Cardif plays an essential role in the lives of its customers, providing them with savings and protection solutions that let them realize their goals while protecting themselves from unforeseen events. As a committed insurer, BNP Paribas Cardif works to have a positive impact on society and to make insurance more accessible. In a world that has been deeply transformed by the emergence of new uses and lifestyles, the company, a subsidiary of BNP Paribas, has a unique business model anchored in partnerships. It co-creates solutions with more than 500 partner distributors in a variety of sectors (including banks and financial institutions, automotive sector companies, retailers, telecommunications companies, energy companies among others), as well as financial advisors and brokers who market the products to their customers. With a presence in 33 countries and strong positions in three regions - Europe, Asia and Latin America - BNP Paribas Cardif is a global specialist in personal insurance and a major contributor to financing for the real economy. With nearly 8,000 employees worldwide, BNP Paribas Cardif had gross written premiums of €24.8 billion in 2020.

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<sup>1</sup> Source: Finaccord - 2020

<sup>2</sup> Total amount covered by Cardif Assurance Risques Divers for one or more properties owned by the same policyholder.

<sup>3</sup> A creditor insurance and personal insurance specialist, insurance broker Cbp is a unit of the CEP Group.

<sup>4</sup> Aggression, separation or divorce, spousal violence, terrorist attack, etc.

<sup>5</sup> Asthma, paraplegia, tetraplegia, rheumatoid polyarthritis, ankylosing spondyloarthritis, valvulopathy, ischemic cardiomyopathy and heart disease.

<sup>6</sup> Source: Finaccord - 2018



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