

PRESS RELEASE

BNP Paribas Cardif's **positive** impact investments totalled 1.2 billion euros in 2020

In 2020 BNP Paribas Cardif announced a commitment to accelerating deployment of its socially responsible investment policy, targeting an additional 5 billion euros in investments in activities with a positive environmental and social impact by the end of 2024. The insurer's new impact investments totalled 1.2 billion euros in 2020. In conjunction with the publication of its Article 173-VI reporting (under the French Energy Transition and Green Growth law), BNP Paribas Cardif is spotlighting several significant initiatives in this area.



"Socially responsible investing figures at the very heart of our business. It is an integral component in BNP Paribas Cardif's strategy and aims to support actions with positive impact on the environment and society. We have made strong commitments, including making an additional 5 billion euros in positive impact investments by the end of 2024," says **Pauline Leclerc-Glorieux, Chief Executive Officer of BNP Paribas Cardif and a member of the BNP Paribas Executive Committee.**

Environmental and social commitments

BNP Paribas Cardif has actively pursued a socially responsible investment strategy since 2008, managing the savings entrusted to the insurer by customers with two clear objectives: **deliver financial performance and have a positive impact on society**. In this way BNP Paribas Cardif imparts meaning to the investments of savers and enables them to support projects with a variety of thematic focuses:

- **Environmental themes:** investments focused on the energy transition and the environment, as well as protection of land and aquatic ecosystems.
- **Societal themes:** investments in initiatives to reduce social inequalities (affordable housing, digital divide), promote diversity (social diversity and support for women), and support employment.
- **Multi-thematic investments** with both environmental and social impact.

The insurer's commitment led to investments in several noteworthy initiatives in 2020:

- **Energy transition:** the **BNP Paribas Climate Impact fund (BNP Paribas Asset Management)** invests in companies that reduce **the impact of climate change on society** and propose solutions to adapt to these changes. For example, this fund targets companies active in energy efficiency and renewable energies.

- **Protection of ecosystems:** the **Global Environmental Opportunities fund (Pictet)** employs a scientific framework to analyze the environmental footprint of industries across their entire value chain.
- **Reduction of inequalities:** the **Infrastructures fund (Vauban Infrastructure Partners)** finances installation of **fiber optic networks in France** in areas with limited coverage. These investments will enable the installation of over 11 million Fiber To The Home (FTTH) connections across France.



“Marked by the Covid-19 epidemic, 2020 confirmed the need for bold action to protect biodiversity, fight climate change and reduce inequality. We are deeply committed each day to addressing these challenges in order to help build a more ecological future,” states **Olivier Héreil, BNP Paribas Cardif Deputy Chief Executive Officer, Asset Management.**

WHAT IS SOCIALLY RESPONSIBLE INVESTING?

Socially responsible investing (SRI) encompasses investments that apply Environmental, Social and Governance (ESG) criteria, coupled with exclusions and “best-in-class” or “best-in-universe” approaches. These investments may also integrate a sustainable thematic approach and certain investments may receive specific labels or certifications.

Impact investments are investments made with the intention of generating positive, measurable social and environmental impact alongside a financial return.

Find out more about **BNP Paribas Cardif’s CSR strategy** and highlights from the insurer’s [Article 173 reporting \(French Energy Transition and Green Growth law\)](#) on bnpparibascardif.com

About BNP Paribas Cardif

The world leader in bancassurance partnerships and creditor insurance, BNP Paribas Cardif plays an essential role in the lives of its customers, providing them with savings and protection solutions that let them realize their goals while protecting themselves from unforeseen events. As a committed insurer, BNP Paribas Cardif works to have a positive impact on society and to make insurance more accessible. In a world that has been deeply transformed by the emergence of new uses and lifestyles, the company, a subsidiary of BNP Paribas, has a unique business model anchored in partnerships. It co-creates solutions with more than 500 partner distributors in a variety of sectors (including banks and financial institutions, automotive sector companies, retailers, telecommunications companies, energy companies among others), as well as financial advisors and brokers who market the products to their customers. With a presence in 33 countries and strong positions in three regions – Europe, Asia and Latin America – BNP Paribas Cardif is a global specialist in personal insurance and a major contributor to financing for the real economy. With nearly 8,000 employees worldwide, BNP Paribas Cardif had gross written premiums of €24.8 billion in 2020.

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